

Rathbone Greenbank Total Return Portfolio

Liquidity **46.45%**

Holdings	%
Asian Development Bank 1.5% 4/03/2031	1.38
Cash	7.31
Coventry Building Society 1% 21/09/2025	0.46
European Investment Bank 2.625% 04/09/2034	1.91
European Investment Bank 2.75% 16/01/2034	0.97
Germany 0.25% 15/02/2027	0.88
IBRD 0.875% 14/05/2030	2.20
IBRD 1.75% 13/03/2025	0.33
KfW 0.875% 15/09/2026	1.00
Land Securities 4.875% 15/09/2034	0.23
Nationwide Building Society 3% 06/05/26	0.23
New South Wales Treasury 2.5% 22/11/2032	2.69
New Zealand 3% 20/04/2029	1.41
New Zealand 4.25% 15/05/2034	0.98
Norway 1.5% 19/02/2026	0.48
Treasury 0.375% 22/10/2026	2.92
Treasury 0.625% 07/06/2025	3.48
Treasury 1.125% 31/01/2039	2.83
Treasury 1.5% 31/07/2053	3.04
Treasury 3/4% Index-linked Stock 22/03/2034	2.56
Treasury 7/8% Green Gilt 31/07/2033	5.96
UK T-Bill 0% 04/08/2025	3.22

Equity-type risk **42.43%**

Holdings	%
Abbott Laboratories	0.63
Accenture	0.59
Adobe	0.45

Advanced Drainage Systems	0.33	HICL Infrastructure	0.65
AIA	0.64	Home REIT	0.00
Alcon	0.53	International Public Partnerships	0.68
American Tower	0.64	Jungheinrich	0.30
Ansys	0.45	Just Group 6.875% 30/03/2035	0.48
AO Smith	0.22	KfW 1.125% 8/08/2025 (NOK unhedged)	0.80
Aptiv	0.40	Legal & General	0.59
Argentum Netherlands 5.75% 15/08/50	0.37	Linde	0.64
ASML	0.53	Littelfuse	0.33
Assa Abloy	0.36	LKQ	0.48
Astrazeneca	0.33	Lloyds 1.985% 15/12/31	0.22
Badger Meter	0.29	London Stock Exchange	0.59
Barclays 1.7% 3/11/2026	0.46	L'Oréal	0.64
Boston Scientific	0.54	Mastercard	0.70
BT 5.75% 7/12/2028	0.49	Merck & Co.	0.48
Bupa Finance 5% 8/12/2026	0.70	Microsoft	0.68
Cadence Design Systems	0.52	National Grid	0.70
Canadian Pacific Kansas City	0.41	Nationwide 6.178% 7/12/2027	0.24
Co-operative Bank 5.579% 19/09/2028	0.24	NatWest Group 3.622% 14/08/30	0.74
DBS	0.64	Novozymes	0.36
Deere	0.53	NVIDIA	0.45
Dexcom	0.39	Otis Worldwide	0.46
DSV	0.39	Owens Corning	0.35
Ecolab	0.34	Pension Insurance 6.875% 15/11/2034	0.35
Edwards Lifesciences	0.42	Phoenix Group 6.625% 18/12/2025	0.24
Equinix	0.63	PIC 5.625% 20/09/2030	0.23
Eurofins Scientific	0.38	Portugal 1.65% 16/07/2032	1.92
GCP Infrastructure	0.69	Principality Building Society 8.625% 12/07/2028	0.25
GE Healthcare	0.45	Rabobank Nederland 5.25% 14/07/2027	0.23
GSK	0.38	RELX	0.58
Haleon	0.62	Roche	0.64
Halma	0.30	S&P Global	0.42
Hannon Armstrong	0.36	Salesforce	0.48

Sampo Group	0.43
Santander UK 2.421% 17/01/2029	0.43
Schneider Electric	0.19
Schroders 6.346% 18/07/2034	0.48
Shopify	0.51
SIG Combibloc	0.35
Smith & Nephew	0.51
SSE	0.58
The Renewables Infrastructure Group	0.50
Thermo Fisher Scientific	0.44
TOMRA	0.24
Trimble	0.28
TSMC	0.48
Unilever	0.57
Verizon Communications	0.46
Virgin Money 2.625% 19/08/2031	0.45
Visa	0.78
Waste Management	0.65
Zoetis	0.51

Diversifiers **11.12%**

Holdings	%
Bank of America European Catapult Strategy	2.21
Citi Commodity Curve Seasonally Adjusted Note June 2026	1.86
Crédit Agricole 3Yr Steepener note	0.73
JP Morgan (ADB green) 4.5% Dispersion Cert Jan 26	2.25
JP Morgan (ADB green) Emerging Markets FX Momentum Cert	1.05
Société Générale US Rates Volatility Note	3.03

Total **100%**